



Cashflow Assistance

Improving Your Cashflow

Through our associate company Cashflow Management, (Est. 1984), we are able to assist SME's collect their overdue accounts by a combination of a virtual credit controller and / or direct debt recovery.

Our knowledge and practical experience in this area is proven and extensive.

Request a no obligation visit to discuss your situation as this could be beneficial in helping to reduce your overdues and potential bad debt. Remember a bad debt of £2,000 takes £40,000 extra in sales to compensate, assuming a 5% profit margin.

Information to Note

- No Collection - No Commission.
- No upfront or hidden charges.
- Personal service - no 'robots' employed or call centre syndrome.
- Our business is solvent. (Some debt collection agencies are not).
- Intelligent litigation.
- Professional Indemnity Insurance.

A sound business relationship is achieved through making fully informed business decisions and an efficient debt recovery service plays an integral role in that process.

Legal

After consultation, if legal action* is deemed a viable option, we can pass the debt to a firm of experienced litigation solicitors. The respective jurisdiction legal costs and enforcements can be estimated in advance.

* Debts up to £3000 can be processed by us in the Northern Ireland Small Claims Court. (£5000 in GB).

International Debt Recovery

Redmond Johnson has been the sole Irish member of the European Collectors Association (ECA) since 2002. The ECA has a member in each European country and with connections worldwide. As well as receiving files from other countries, we send cases for collection on behalf of Irish clients to other members. Each member is a specialist in their own country and adheres to a strict code of ethics and solvency.

Tracing

One of the most frustrating aspects of collecting overdue accounts is discovering that the debtor has absconded. Letters that you may have had returned are often referred to as 'gone-aways' and many creditors at this point give up the chase. Help however is at hand and our local knowledge and extensive network of agents contribute to our high success rate in tracing debtors who have absconded in an attempt to elude their creditors.

Pre-Litigation Reports

Having considerable expertise in the field of credit reporting, we are able to produce a report that will help show you whether it is worth initiating legal proceedings. The report will detail the current status of the debtor and whether there are any outstanding judgments. If the debtor is a limited company, the report will also include the latest information available from the Companies Registry.

Insolvency

We work closely in conjunction with leading firms of insolvency practitioners and can arrange for you to be professionally represented at creditor's meetings throughout the United Kingdom or Ireland.

Credit Insurance & Invoice Discounting

We can provide practical advice in these areas and if necessary, arrange competitive quotations.

The Company Shop

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